THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION NO.15974 OF 2007

DATED: 26th July, 2007.

Between :

M.E. Rahaman … Petitioner

And

1. The Authorised Officer, Indian Bank, Circle Office,
Opp: Kandari Hotel, Vijayawada, Krishna District.,
And 3 others. .. Respondents

THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION NO.15974 OF 2007

ORDER :

This writ petition is filed seeking a declaration that the sale proposed to be conducted under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'the Act') as arbitrary and illegal.

In view of the alternative remedy available under Section 17 of the Act before the Debts Recovery Tribunal, the Writ Petition cannot be entertained and accordingly the same is dismissed granting leave and liberty to the petitioner to work out the alternative remedy available under the Act. No costs.

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G. ROHINI, J.

Dt. 26-7-2007

gbs

Note:- Cc by tomorrow